

# CLUB HIVERSPORT-PATINAGE LUXEMBOURG asbl.

## PROFIT AND LOSS STATEMENT

01-01-2020 to 31-12-2020

<b>Revenue</b>	
Sale - Annual Inscriptions	133,855.95
Sale - Club Merchandise	1,065.00
Sale - Learn to Skate	2,000.00
Sale - Stages	6,341.00
Sales Income	2,400.00
<b>Total Revenue</b>	<b>145,661.95</b>
<b>Cost of Sales</b>	
Cost Merchandise	2,870.00
Ice rental Cofely	822.50
Ice Rental Metz	2,520.00
<b>Total Cost of Sales</b>	<b>6,212.50</b>
<b>GROSS PROFIT / (LOSS)</b>	<b>139,449.45</b>
<b>Other Income</b>	
Other Income	19,143.26
Sale - Competitions	45.00
Subsidies	56,450.89
<b>Total Other Income</b>	<b>75,639.15</b>
<b>Operating Expenses</b>	
Accounting Fees	1,962.94
Bank Charges	153.00
Competition Fee	45.00
Computer Software and Accessories	1,401.59
Corporation Tax Expense	11,715.00
Insurance Premiums	542.68
Membership fees	40.00
Miscellaneous expenses	15,244.12
Motor Vehicle Expenses	754.25
Salaries	134,767.43
Travel and Subsistence	1,478.82
<b>Total Operating Expenses</b>	<b>168,104.83</b>

